Description

Due to the COVID-19, I have been advised to include in the dissertation online public accessible data. Also will need to use Fintech companies and compare 2-3 companies but the one will be the most successful Fintech company. There are no restrictions on research methods. Please let me know if you need anything else.

The impact of Fintech on a country’s economy cannot be underestimated. According to Linda Yueh, an economist at Oxford and London Business Schools, Fintech can “directly impact the efficiency of the financial sector, which is how savings and investment are intermediated in an economy”.

Emerging markets offer a clear example of how Fintech innovations can contribute positively to a country’s economy. In Kenya, the emergence of mobile payment firm M-Pesa has been estimated to contribute 14% of the country’s total factor productivity (TFP) growth, a factor that impacts overall economic growth.

The company has also introduced basic financial services to millions of previously unbanked individuals, with their savings being brought into the country’s financial system. Not only has this increased the funding available for investment, MPESA has contributed to a high period of growth of startups in Kenya.