Description

BUSINESS ECONOMICS

1100 WORDS

HARVARD THROUGHOUT

CASES AND REFERENCING

UK GRADING SYSTEM 1ST CLASS HONOURS
UNDERGRADUATE UNIVERSITY LEVEL

PICK 1 OUT OF THE 2 QUESTIONS TO ANSWER

Coursework Brief:

Answer either Question 1 OR Question 2.
Question 1
Using your own words, explain why the views of Malthus and Ricardo were devastating to the prospects of improvement held out by Smith. Use as your main sources Sackrey et al (2016) Introduction to Political Economy, Chapter 2; Clift (2014) Comparative Political Economy, Chapter 3; and Sandmo (2011) Economics Evolving, Chapter 4.
(1500 words)

Question 2

Using your own words, explain why Smith believes that natural harmony is the characteristic of capitalism and contrast this with Marx’s view that capitalism is inherently contradictory? Use as your main sources Sackrey et al (2016) Introduction to Political Economy, Chapters 2 and 3 and Fine and Saad-Fihlo, Marxist Economics.